



Multi-Family Property

Location

106 N. Ray Street
Carthage, NC 28327

Availability

For sale

List Price

Financials available upon execution
of Non-disclosure Agreement.

Additional Details

Property Type: Multi-Tenant Property
Use: Investment
Acreage: .49 Acres
Square Footage: 2,216
Parcel ID#-00001660
Property Id #-85881916418
Deed Book-654
Page #-614



Description

Great income and well maintained income producing property. This property is located at the corner of N. Ray Street and E. Barrett Street, walking distance to shopping and area services.

For more info, please contact:

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jdixon@ccim.net

Synergy Commercial Properties, LLC

281 W. Pennsylvania Avenue
Southern Pines, NC 28387
T 910-295-1801 | F 877-255-7990
synergy-commercial.com

Locator Map



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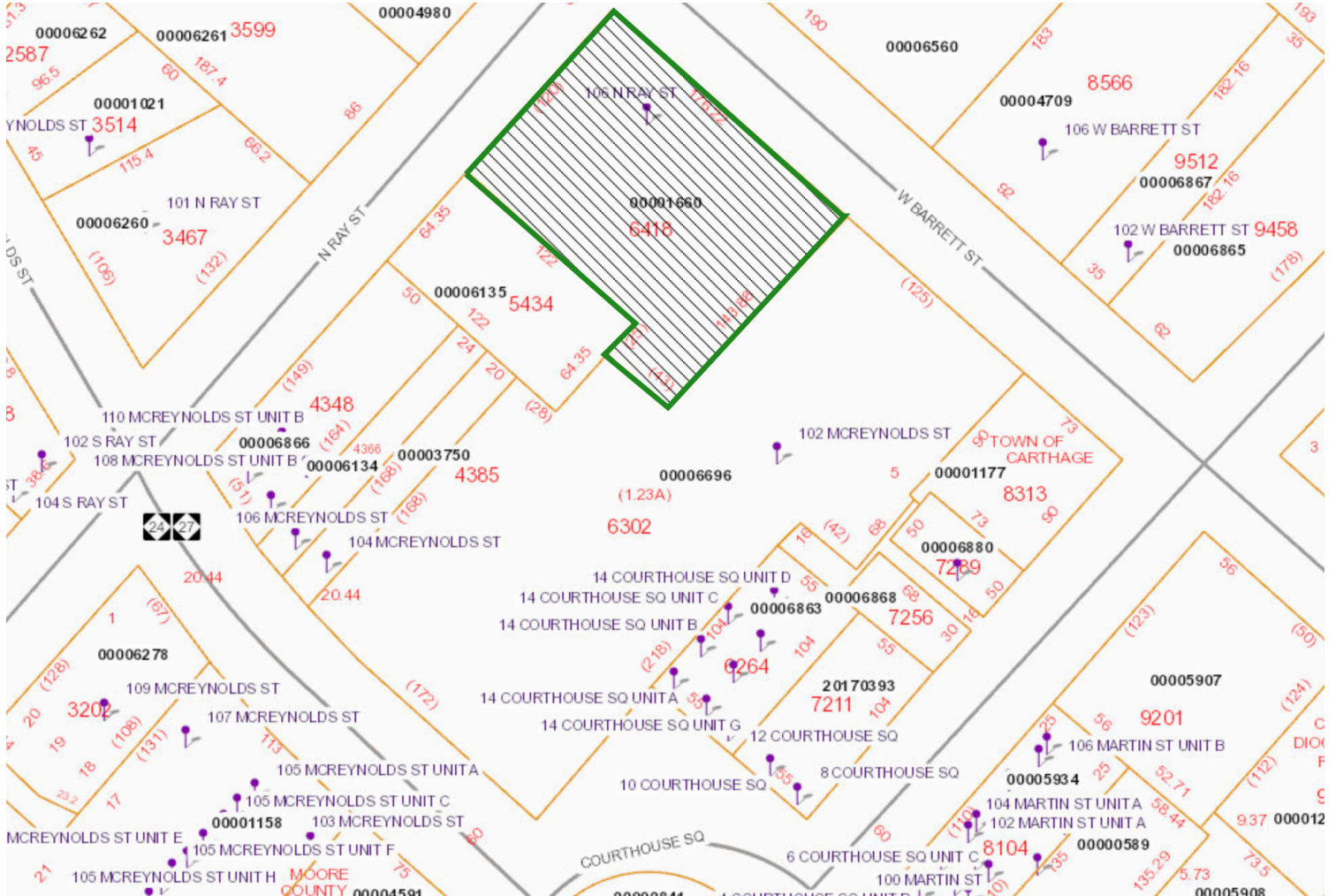
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Tax Map



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Aerial Map



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Demographics

Median Household Income

2017 Median Household Income	\$41,507	\$42,282
2022 Median Household Income	\$45,702	\$47,435
2017-2022 Annual Rate	1.94%	2.33%

Average Household Income

2017 Average Household Income	\$53,593	\$56,775
2022 Average Household Income	\$62,647	\$67,273
2017-2022 Annual Rate	3.17%	3.45%

Per Capita Income

2017 Per Capita Income	\$23,935	\$24,284
2022 Per Capita Income	\$27,958	\$28,838
2017-2022 Annual Rate	3.16%	3.50%

Households by Income

Current median household income is \$42,282 in the area, compared to \$56,124 for all U.S. households. Median household income is projected to be \$47,435 in five years, compared to \$62,316 for all U.S. households

Current average household income is \$56,775 in this area, compared to \$80,675 for all U.S. households. Average household income is projected to be \$67,273 in five years, compared to \$91,585 for all U.S. households

Current per capita income is \$24,284 in the area, compared to the U.S. per capita income of \$30,820. The per capita income is projected to be \$28,838 in five years, compared to \$34,828 for all U.S. households

Housing

2000 Total Housing Units	802	1,734
2000 Owner Occupied Housing Units	522	1,186
2000 Renter Occupied Housing Units	174	351
2000 Vacant Housing Units	106	197
2010 Total Housing Units	981	2,064
2010 Owner Occupied Housing Units	560	1,304
2010 Renter Occupied Housing Units	289	506
2010 Vacant Housing Units	132	254
2017 Total Housing Units	1,084	2,309
2017 Owner Occupied Housing Units	591	1,396
2017 Renter Occupied Housing Units	361	640
2017 Vacant Housing Units	132	273
2022 Total Housing Units	1,176	2,482
2022 Owner Occupied Housing Units	643	1,500
2022 Renter Occupied Housing Units	390	687
2022 Vacant Housing Units	143	295

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Demographics

	5 minutes	10 minutes
Population		
2000 Population	1,909	4,158
2010 Population	1,986	4,462
2017 Population	2,173	4,926
2022 Population	2,337	5,250
2000-2010 Annual Rate	0.40%	0.71%
2010-2017 Annual Rate	1.25%	1.37%
2017-2022 Annual Rate	1.47%	1.28%
2017 Male Population	46.6%	48.0%
2017 Female Population	53.3%	52.0%
2017 Median Age	44.8	43.5

In the identified area, the current year population is 4,926. In 2010, the Census count in the area was 4,462. The rate of change since 2010 was 1.37% annually. The five-year projection for the population in the area is 5,250 representing a change of 1.28% annually from 2017 to 2022. Currently, the population is 48.0% male and 52.0% female.

Median Age

The median age in this area is 44.8, compared to U.S. median age of 38.2.

Race and Ethnicity

2017 White Alone	73.1%	77.3%
2017 Black Alone	21.5%	17.6%
2017 American Indian/Alaska Native Alone	0.7%	0.7%
2017 Asian Alone	0.7%	0.8%
2017 Pacific Islander Alone	0.0%	0.0%
2017 Other Race	0.6%	0.9%
2017 Two or More Races	3.5%	2.7%
2017 Hispanic Origin (Any Race)	2.9%	3.6%

Persons of Hispanic origin represent 3.6% of the population in the identified area compared to 18.1% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 41.5 in the identified area, compared to 64.0 for the U.S. as a whole.

Households

2000 Households	695	1,537
2010 Households	849	1,810
2017 Total Households	952	2,036
2022 Total Households	1,033	2,187
2000-2010 Annual Rate	2.02%	1.65%
2010-2017 Annual Rate	1.59%	1.64%
2017-2022 Annual Rate	1.65%	1.44%
2017 Average Household Size	2.18	2.36

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