

# 540 NW Broad St Southern Pines NC



# Office Building

### Description

Handicap Access Kitchen Facilities Private Restrooms Reception Area

Office SF 1,544 C1

**Parcel ID** 00036559

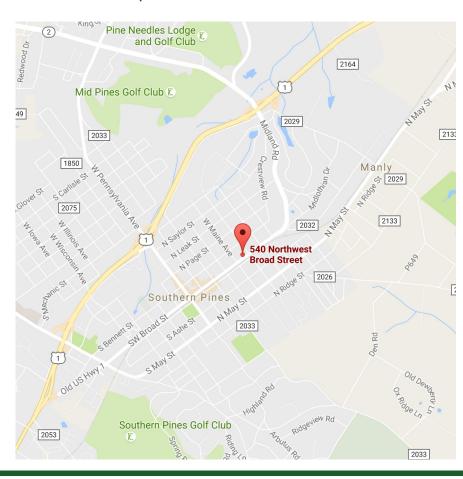
**DB** 99E/Page 219

#### Availability

For sale or lease

List Price \$350,000 | \$2,000/month

## Locator Map





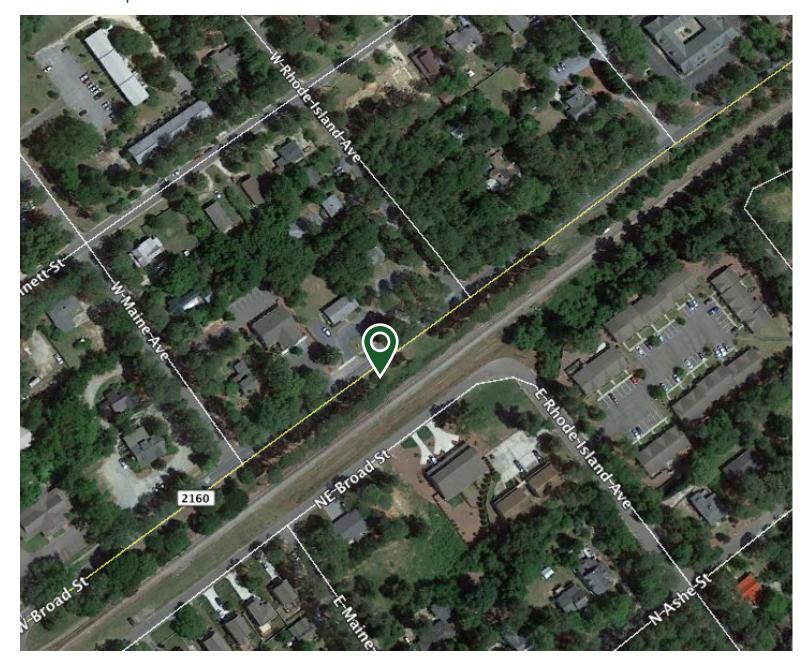
For more info, please contact:

Janice M. Dixon, CCIM Direct 910-916-5771 jdixon@ccim.net

#### Synergy Commercial Properties, LLC



# Aerial Map





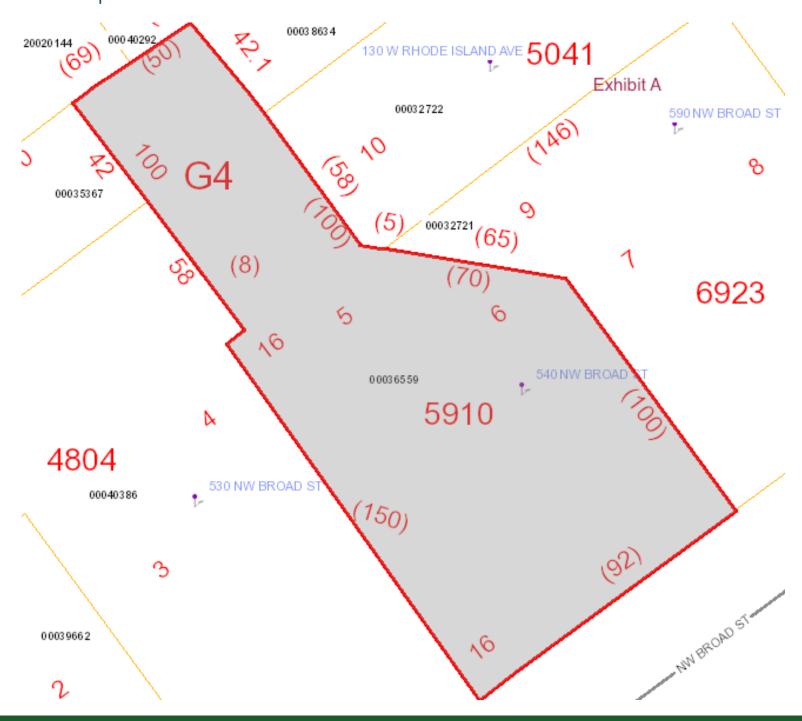
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# Tax Map





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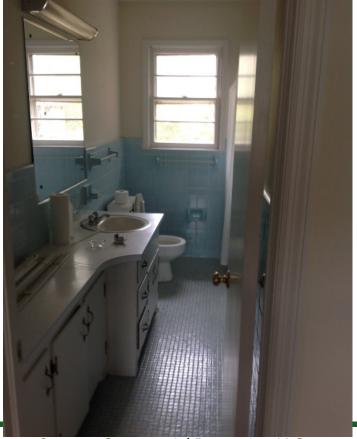


# Property Photos











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### **Demographics**

5 1	1 mile	3 miles	5 miles
Population			
2000 Population	3,817	13,724	25,463
2010 Population	3,868	16,030	31,591
2016 Population	4,405	17,286	34,721
2021 Population	4,795	18,475	37,356
2000-2010 Annual Rate	0.13%	1.57%	2.18%
2010-2016 Annual Rate	2.10%	1.21%	1.52%
2016-2021 Annual Rate	1.71%	1.34%	1.47%
2016 Male Population	45.8%	45.8%	46.4%
2016 Female Population	54.2%	54.2%	53.6%
2016 Median Age	46.0	46.3	49.4

In the identified area, the current year population is 34,721. In 2010, the Census count in the area was 31,591. The rate of change since 2010 was 1.52% annually. The five-year projection for the population in the area is 37,356 representing a change of 1.47% annually from 2016 to 2021. Currently, the population is 46.4% male and 53.6% female.

#### **Median Age**

The median age in this area is 46.0, compared to U.S. median age of 38.0.

Race and Ethnicity			
2016 White Alone	77.8%	73.2%	79.0%
2016 Black Alone	15.2%	20.5%	15.1%
2016 American Indian/Alaska Native Alone	0.5%	0.7%	0.7%
2016 Asian Alone	1.0%	1.5%	1.7%
2016 Pacific Islander Alone	0.1%	0.1%	0.1%
2016 Other Race	3.4%	1.8%	1.4%
2016 Two or More Races	2.0%	2.2%	2.0%
2016 Hispanic Origin (Any Race)	7.1%	4.9%	4.1%

Persons of Hispanic origin represent 4.1% of the population in the identified area compared to 17.9% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 40.4 in the identified area, compared to 63.5 for the U.S. as a whole.

Households			
2000 Households	1,813	6,160	11,113
2010 Households	1,984	7,766	14,556
2016 Total Households	2,331	8,640	16,417
2021 Total Households	2,570	9,347	17,847
2000-2010 Annual Rate	0.91%	2.34%	2.74%
2010-2016 Annual Rate	2.61%	1.72%	1.94%
2016-2021 Annual Rate	1.97%	1.59%	1.68%
2016 Average Household Size	1.86	1.98	2.09

The household count in this area has changed from 14,556 in 2010 to 16,417 in the current year, a change of 1.94% annually. The five-year projection of households is 17,847, a change of 1.68% annually from the current year total. Average household size is currently 2.09, compared to 2.14 in the year 2010. The number of families in the current year is 9,979 in the specified area.



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Demographics			
Demographics	1 mile	3 miles	5 miles
Median Household Income			
2016 Median Household Income	\$38,317	\$43,218	\$49,995
2021 Median Household Income	\$43,353	\$50,041	\$56,318
2016-2021 Annual Rate	2.50%	2.98%	2.41%
Average Household Income			
2016 Average Household Income	\$57,677	\$64,237	\$72,137
2021 Average Household Income	\$63,059	\$71,028	\$80,179
2016-2021 Annual Rate	1.80%	2.03%	2.14%
Per Capita Income			
2016 Per Capita Income	\$30,711	\$31,461	\$34,414
2021 Per Capita Income	\$33,954	\$35,160	\$38,607
2016-2021 Annual Rate	2.03%	2.25%	2.33%
Households by Income			

Current median household income is \$49,995 in the area, compared to \$54,149 for all U.S. households. Median household income is projected to be \$56,318 in five years, compared to \$59,476 for all U.S. households

Current average household income is \$72,137 in this area, compared to \$77,008 for all U.S. households. Average household income is projected to be \$80,179 in five years, compared to \$84,021 for all U.S. households

Current per capita income is \$34,414 in the area, compared to the U.S. per capita income of \$29,472. The per capita income is projected to be \$38,607 in five years, compared to \$32,025 for all U.S. households

Housi	ng			
2000	Total Housing Units	2,036	7,010	13,027
20	000 Owner Occupied Housing Units	1,022	4,035	8,129
20	000 Renter Occupied Housing Units	791	2,125	2,984
20	000 Vacant Housing Units	223	850	1,914
2010	Total Housing Units	2,267	8,862	17,134
20	010 Owner Occupied Housing Units	1,020	4,440	9,656
20	010 Renter Occupied Housing Units	964	3,326	4,900
20	010 Vacant Housing Units	283	1,096	2,578
2016	5 Total Housing Units	2,667	9,802	19,171
20	016 Owner Occupied Housing Units	1,110	4,720	10,520
20	016 Renter Occupied Housing Units	1,221	3,920	5,897
20	016 Vacant Housing Units	336	1,162	2,754
202:	1 Total Housing Units	2,939	10,596	20,800
20	021 Owner Occupied Housing Units	1,200	5,096	11,455
20	21 Renter Occupied Housing Units	1,371	4,251	6,392
20	021 Vacant Housing Units	369	1,249	2,953

Currently, 54.9% of the 19,171 housing units in the area are owner occupied; 30.8%, renter occupied; and 14.4% are vacant. Currently, in the U.S., 55.4% of the housing units in the area are owner occupied; 32.9% are renter occupied; and 11.7% are vacant. In 2010, there were 17,134 housing units in the area - 56.4% owner occupied, 28.6% renter occupied, and 15.0% vacant. The annual rate of change in housing units since 2010 is 5.12%. Median home value in the area is \$248,102, compared to a median home value of \$198,891 for the U.S. In five years, median value is projected to change by -0.02% annually to \$247,882.



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